

<https://www.federalreserve.gov/publications/files/2024-report-economic-well-being-us-households-202505.pdf>

Economic Well-Being of U.S. Households in 2024 by the Board of Governors of the Federal Reserve System

<b>Table 28. Bank account ownership and overdraft (by demographic characteristics)</b>		
<b>Percent</b>		
<b>Characteristic</b>	<b>Unbanked rate</b>	<b>Paid overdraft fee in prior year (among adults with a bank account)</b>
<b>Family income</b>		
Less than \$25,000	22	16
\$25,000–\$49,999	8	19
\$50,000–\$99,999	2	13
\$100,000 or more	1	6
<b>Age</b>		
18–29	13	16
30–44	8	14
45–59	5	13
60+	2	6
<b>Race/ethnicity</b>		
White	3	9
Black	13	21
Hispanic	12	16
Asian	6	6
<b>Disability status</b>		
Disability	12	16
No disability	5	10
<b>Overall</b>	<b>6</b>	<b>11</b>
Note: Among all adults.		

<b>Table 32. Credit card ownership and usage (by demographic characteristics)</b>			
<b>Percent</b>			
<b>Characteristic</b>	<b>Has a credit card</b>	<b>Carried a balance (among credit card holders)</b>	<b>Carried a balance (among all adults)</b>
<b>Family income</b>			
Less than \$25,000	46	55	25
\$25,000–\$49,999	74	59	43
\$50,000–\$99,999	89	50	44
\$100,000 or more	97	38	36
<b>Age</b>			
18–29	63	44	28
30–44	79	52	41
45–59	86	54	46
60+	92	37	34
<b>Race/ethnicity</b>			
White	86	40	35
Black	69	72	50
Hispanic	72	60	43
Asian	89	25	22
<b>Disability status</b>			
Disability	67	56	38
No disability	84	44	37
<b>Overall</b>	<b>81</b>	<b>46</b>	<b>37</b>
Note: Among all adults. Carried a balance reflects the share who carried a balance at least once in the past year.			

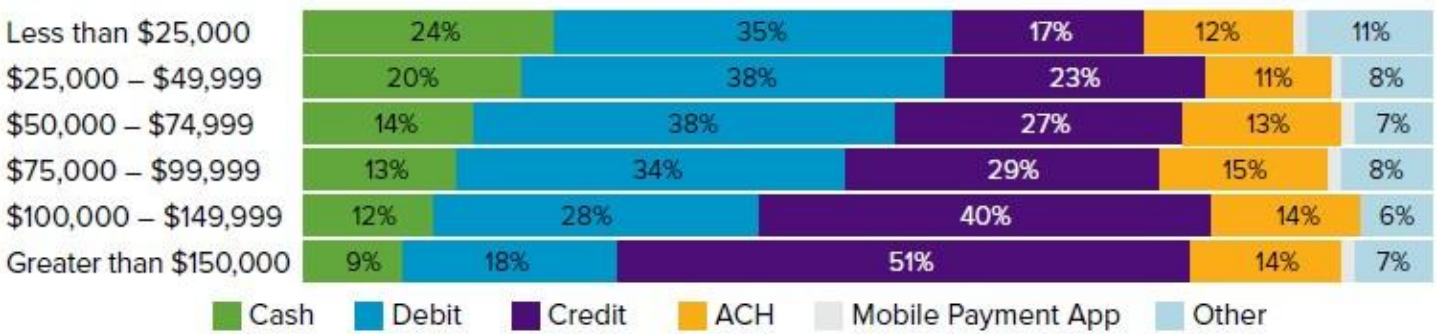
# 2025 Findings from the Diary of Consumer Payment Choice by the Federal Reserve

**Figure 4: Share of consumers' preferred payment instruments for in-person payments**



Source: Survey and Diary of Consumer Payment Choice.

**Figure 10: Share of payment instrument use by household income**



Source: Survey and Diary of Consumer Payment Choice.

Quote from page 9 of the Diary of Consumer Payment Choice:

“Most in-person payments take place at grocery stores, restaurants, gas stations and general merchandise stores.”